

**SCOTT COUNTY SCHOOL BOARD  
MINUTES OF 2007-08 SCHOOL BUDGET  
CLOSE-OUT MEETING  
THURSDAY, JUNE 26, 2008**

The Scott County School Board met in a close-out meeting for the 2007-08 School Budget on Thursday, June 26, 2008, at the Scott County School Board Office in Gate City, Virginia, with the following members present:

Joe D. Meade, Chairman	<u>ABSENT</u> : None
James Kay Jessee, Vice Chairman	
Gloria E. "Beth" Blair	
Lowell S. Campbell	
Katherine "Kathy" McClelland	
Dennis C. Templeton	

**OTHERS PRESENT:** James B. Scott, Division Superintendent; John Sigmond, School Board Attorney; Loretta Q. Page, Clerk of the Board; Gerald Miller, Mayor of Duffield; Jack Hamilton, Hilton Community Member; and Nancy Godsey, Gate City Community Member.

**CALL TO ORDER:** Mr. Joe D. Meade, Chairman, called the meeting to order at 6:00 p.m. and presided.

**APPROVAL OF AGENDA:** On a motion by Mrs. McClelland, seconded by Mr. Templeton, all members voting aye, the board approved the agenda as submitted.

**APPROVAL OF CLAIMS AND CLOSE OUT OF 2007-08 SCHOOL BUDGET:**  
Superintendent Scott reported prepayment of 2008-09 expenditures (approximately \$255,000) as follows: employer's share of the retirees health benefit plan, student insurance, and fleet insurance. On a motion by Mr. Campbell, seconded by Mr. Jessee, all members voting aye, the board approved expenditures for the School Operating Fund as follows:

<b><u>School Operating Fund (#8086830-8086918)</u></b>	
Cash Balance As Of 6/26/08	\$ 324,229.04
<b>Total</b>	<b>324,229.04</b>
 Expenditures for Payment 6/26/08	 <u>324,229.04</u>
<b>Remaining Balance</b>	<b>\$ 0.00</b>

On a motion by Mrs. McClelland, seconded by Mr. Templeton, all members voting aye, the board approved payment of expenditures for the School Construction Fund in the amount listed below and approved the remaining balance of \$28,589.14 and the June interest as carryover for the 2008-09 school year:

<b><u>School Construction Fund (#1900470-1900493)</u></b>	
Cash Balance As Of 6/23/08	\$ 134,474.05
<b>Total</b>	<b>324,229.04</b>
 Expenditures for Payment 6/26/08	 <u>105,884.91</u>
<b>Remaining Balance</b>	<b>\$ 28,589.14*</b>

\*(to include the June interest to be posted upon receipt)

Superintendent Scott reported that currently the cash balance in the Cafeteria Fund is \$213,579.59 which he explained is a little less than the previous year. He stated that with the increased food costs and other expenditures for this past year, he was pleased with remaining balance and especially since other school divisions in the area have to provide supplemental funds for their cafeteria programs.

**INVOICE FROM COUNTY OF SCOTT CENTRAL COST ALLOCATION PLAN:**  
Superintendent Scott provided board members with a copy of an invoice the school system received from

Mr. Rufus W. Hood, County Administrator, in the amount of \$248,065.00 for Allocated Costs for FY 2006-07. Superintendent Scott reported that he recently met with Mr. Hood to discuss the invoice and provided a brief history with regard to the school board payment to the county for allocated costs, which he also shared with school board members as well. He informed board members that he notified Mr. Hood that the school system does not have enough remaining funds to pay the invoice. He also informed board members that he questions certain allocated cost amounts listed on the invoice. No action was taken on the invoice presented.

**RETIREMENT:** On the recommendation of Superintendent Scott and on a motion by Mrs. Blair, seconded by Mr. Jessee, all members voting aye, the board approved the retiree health benefit plan requests of Mrs. Sue Arnold, Teacher and Ms. Polly Marshall, Cafeteria Employee, effective July 1, 2008.

**ITEMS BY BOARD MEMBERS:** Board members commended Superintendent Scott for the fine job done with the school budget and the expertise shown with regard to the school system's finances.

Mrs. McClelland reported that she had the opportunity to meet with a governor's representative, who commended the school system for doing so well in having a low school dropout rate. She stated that the representative ask for input and ideas to share with other area counties not doing as well.

**ADJOURNMENT:** On a motion by Mr. Jessee, seconded by Mr. Templeton, all members voting aye, the board adjourned at 6:28 p.m.

Mr. Joe D. Meade, Chairman

Loretta Q. Page, Clerk